

Resolution by the close corporation

AT A MEETING OF THE Members OF _____ (REGISTRATION NUMBER: _____) ("Close Corporation") held at _____ on the ____ of _____ 20____.

IT WAS RESOLVED:

1. THAT the CC give a mandate to BP Bernstein (Pty) Limited on the terms and conditions as contained therein; and

2. THAT _____ in his/her capacity as _____ be and hereby is authorised to sign the mandate on behalf of the company; and

3. THAT _____ in their capacities as _____ of _____ be and hereby are appointed as authorised persons in terms of the above.

IT IS HEREBY CERTIFIED THAT the specimen signatures of the authorised signatories in terms of the above resolution are as follows:

Signature

Name in Print/Capacity

Signature

Name in Print/Capacity

Signature

Name in Print/Capacity

CERTIFIED A TRUE COPY

Signature of the Chairman of the meeting

Date: _____ Name of Chairman: _____